

CASINO REVENUE FUND ADVISORY COMMISSION

REGULAR MEETING ON JANUARY 13, 2017

MINUTES OF MEETING

The regular meeting of the Casino Revenue Fund Advisory Commission was held on Friday, January 13, 2017 at the State House Annex. Those in attendance were:

Members:

Jim Thebery, Chair NJACDS
Tina Zsenak, Vice Chair – DHS/DOAS
Jim Carney, Seniors
Peggy Carrigg, Seniors Hudson
Bill Murray for Sen. Addiego
Andrea Katz – Asm. Mazzeo
Maureen Bergeron, NJ4A
Derek DeLuca, for Asm. Brown

Support:

Desmond Webb, Treasury

Jim opened the meeting followed by the flag salute by Peggy Carrigg.

Minutes for December 9 and October 7 meetings were approved.

Membership: We have a new member, Peggy Carrigg from Hudson County. Her background is an advocate for the disabled. She has worked many places and retired from the Dept. of Labor. She refers to the disabled as “uniquely abled.” There are still 2 vacancies 1 for seniors and 1 for disabled for our committee.

Andrea Katz also introduced herself and spoke about her background – used to work for Valerie Huttler, Johnson and Weinberg. She is now working in the Assembly Majority office.

Handouts/Articles reviewed:

- 1)Article - “Will 2017 be better for AC”
- 2)Handout - “News from the Office of the Attorney General” – DGE Announces November 2016 Gaming Revenue Results. Based upon filings with the Div. of

Gaming Enforcement, Casino Win from the industry was \$180.1 compared to \$191.1 million in November 2015, reflecting a 5.8% decrease. Internet Gaming Win was \$17.2 million in November compared to \$13.2 million in the prior period, reflecting an increase of 29.9%. The Industry's Total Gaming Win for the month was \$197.3 million compared to \$204.3 million for November 2015, reflecting a 3.5 decrease.

3) Article – “Casinos see revenue gain” Internet gambling has helped AC's casinos post their first revenue increase in a decade. Figures released by state gambling regulators show the casinos won \$2.6 billion from gamblers in 2016, an increase of 1.5 percent from a year earlier. The last time AC casino revenue increase was in 2006, just as a wave of Pennsylvania casinos began opening and drawing away AC customers. That year, there were 12 casinos in AC. There are now seven and only two of those posted revenue declines. Internet gambling revenue in NJ rose by more than 23% last year, to nearly \$197 million.

4) Article – “NJ to learn its sports betting fate”. Sport's betting case could be addressed in Supreme Court's private conference in Washington on Friday.

Fiscal Update – Desmond Webb provided 5 handouts. 1) CRF Revenue By Fiscal Year beginning 1/11 to present 2) End of Fiscal Year Total CRF sorted by year showing Internet Gaming Tax, Expired Casino Vouchers, Casino Fines, Casino Parking Tax, Casino Room Fee, Gross Revenue Tax and Progressive slot tax, (Jim asked Desmond to send him what is included in each of these categories for preparation of the yearly report). 3) DGE Site, Gross Casino Revenues – line graph (minus the internet revenue) month by month beginning 1/12 – 11/16. 4) Gross Casino Revenues: Year over Year Change – bar graph showing increases and decreases from 1/12 – 11/16. 5) Gross Casino Revenues by Year line graph. 6) Monthly Internet Revenues line graph demonstrating an increase in revenues from 12/13 - - 11/16 (note- internet gambling is not seasonal like the casinos).

Motion to close the meeting – Jim Carney, Maureen Bergeron seconded.

Next meeting will be March 10, 2017 at the State House Annex in Trenton, NJ Room 1.